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Australian Institute of **Company Directors**

MEDIA RELEASE Monday, 20 May 2024

New Cyber Security Handbook for SMEs and NFPs

The Australian Institute of Company Directors (AICD), in collaboration with the Australian Information Security Association (AISA), has released new guidance for small business and not-for-profit directors to assist in strengthening the cyber resilience of their organisations.

The <u>Cyber Security Handbook for Small Business and Not-for-Profit Directors</u> aims to assist the directors of SMEs and NFPs to enhance their cyber security without introducing unnecessary complexity.

AICD Managing Director and CEO Mark Rigotti said managing cyber risks and building an organisation's cyber resilience is a key role of the Board.

"Directors of SMEs and NFPs may understandably be overwhelmed trying to keep up with the ever-shifting cyber threat environment.

"Cyber security is one of the biggest challenges facing organisations of every size, but small organisations face an even greater challenge having to routinely juggle priorities with constrained human and financial resources."

This guide is applicable across the SME and NFP landscape, not just those organisations directly involved in digital and technology-focused industries.

It covers:

- The role of a director in an elevated cyber threat environment
- The fundamentals of cyber security
- How to develop internal policies and build a culture of cyber resilience

Through providing clear and concise recommendations for easy implementation, the guide is intended to complement the detailed Australian Signals Directorate (ASD) <u>Essential Eight</u> maturity model and other key cyber security guidance.

Further information on director duties and legal obligations can be found in the AICD and Cyber Security Cooperative Research Centre (CSCRC) <u>Cyber Security Governance</u> <u>Principles</u>.

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The Australian Institute of Company Directors is committed to strengthening society through worldclass governance. We aim to be the independent and trusted voice of governance, building the capability of a community of leaders for the benefit of society. Our membership of over 52,000 includes directors and senior leaders from business, government and the not-for-profit sectors.