

MEDIA RELEASE

Friday, 13 September 2024

AICD Welcomes Landmark Aged Care Bill

The Australian Institute of Company Directors (AICD) has welcomed the introduction of the Aged Care Bill into the Federal Parliament.

The agreement reached between the Government and Opposition represents a significant breakthrough that will pave the way for crucial reforms in the aged care system.

The AICD acknowledges the bipartisan effort to deliver this landmark Bill, including urgently needed funding reform to achieve a more sustainable aged care sector into the future.

The AICD supports the introduction of a duty on providers and a rights based framework, which are included in this Bill.

We note the Government has listened to the sectors concerns around poorly designed criminal penalties for individual aged care directors and managers, which would have served as a serious deterrent to qualified, skilled directors and managers taking up roles within aged care.

The AICD would like to thank the Opposition for their role in achieving this outcome and their ongoing support for the sector.

The AICD will work through the detail of the Bill and we look forward to engaging in further consultations during the parliamentary process.

Media contact: Jane Braslin 0439 167 567

The Australian Institute of Company Directors is committed to strengthening society through world-class governance. We aim to be the independent and trusted voice of governance, building the capability of a community of leaders for the benefit of society. Our membership of more than 52,000 includes directors and senior leaders from business, government and the not-for-profit sectors