

MEDIA RELEASE

Monday, 11 March 2024

AICD launches 2025 NFP Scholarship Program

The Australian Institute of Company Directors (AICD) is pleased to announce that applications are now open for the 2025 Not-For-Profit Scholarship program, offering a unique opportunity for NFP leaders across all states and territories.

Open to directors of small not-for-profit organisations with an annual income of \$2 million or less, as well as aspiring directors, executives, and senior managers within the NFP sector, this scholarship program aims to empower leaders with essential governance skills.

A total of 200 fully-funded places are available, providing access to the esteemed AICD [Governance Foundations for NFP Directors](#) course.

Being run between August 2024 and June 2025, this course will equip participants with the knowledge and tools necessary to navigate the complexities of governance within the NFP sector.

There are ever-changing challenges and opportunities for NFP directors including regulatory changes, cyber security concerns and client care.

AICD Managing Director and CEO, Mark Rigotti said the importance of this scholarship program, which aims to help NFP directors address these challenges, has never been greater.

"The AICD is proud to offer this vital scholarship program for the eighth consecutive year. These scholarships will empower NFP leaders to enhance their governance capabilities, enabling them to effectively steer their organisations through times of rapid change and heightened expectations."

The *Governance Foundations for NFP Directors* program is designed to provide participants with an understanding of fundamental compliance and performance-related roles and responsibilities for board directors, specifically in the areas of governance, risk, financial performance and strategy.

Applications close on Sunday, 14 April 2024.

Go to [AICD Scholarships](#) for further details and to apply online via our facilitation partner the Australian Scholarships Foundation.

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The Australian Institute of Company Directors is committed to strengthening society through world-class governance. We aim to be the independent and trusted voice of governance, building the capability of a community of leaders for the benefit of society. Our membership of 52,000 includes directors and senior leaders from business, government and the not-for-profit sectors.