

**Australian Institute of Company Directors
2024 Annual General Meeting
Questions from Members during the Meeting**

	Questions from Members (In Person and Submitted Online)	Item of Business	Answer
1.	<i>To the Chair</i> Would the AICD lead an Australian initiative to inoculate capitalism against ethical blindness in auditing standards, security exchanges, and government regulators? Should the AICD choose to do this, would the AICD share my aide-memoire on establishing virtuous auditing to the International Corporate Governance Network, the ICGN, as a way to improve world-class governance?	General Business (via Moderator)	Answered live – please refer to the meeting webcast at 32:00 minutes.
2.	<i>To the Auditor</i> What is your view about introducing virtuous audits, the AICD becoming a role model for the world to introduce virtuous audits, and would KPMG submit to the ICGN the need to introduce virtuous auditing as submitted to the AICD?	General Business (via Moderator)	Answered live – please refer to the meeting webcast at 34:40 minutes.
3.	<i>To the Auditor</i> Which legal entities of the AICD do you consider to be your client? Might it be management, the Directors who select and pay you to judge their accounts for members, members who approve your appointment and to who you report, or the corporate entity as a whole to include all of the above?	General Business (via Moderator)	Answered live – please refer to the meeting webcast at 36:45 minutes.
4.	...We know as a humans, we never know the full story, and we know that so many people had been given Nobel Prize and their research was later countered, it was proved to be wrong. So many things are happening in that way. So if we make a group think pattern and impose this, where would the creativity happen, especially with AI coming in?... How can we counter this trend because the developments which are happening and the pressure which is being imposed on people to comply, comply, comply ...So I'm just curious to know about this, how can AICD do something so that directors can do the core purpose of this in the right way?	General Business	Answered live – please refer to the meeting webcast at 39:37 minutes.
5.	I noted in [the Chair's report] that the AICD has issued approximately 700 scholarships for underrepresented groups, which amounts to approximately 5% of formal education. Recognising the number of individuals of underrepresented groups on boards, particularly listed boards, I was just wondering if the AICD was currently satisfied with respect to supporting the increase of directorships of underrepresented groups, and whether the AICD had a target in respect of that as well?	General Business	Answered live – please refer to the meeting webcast at 44:15 minutes.

Questions 1 and 2-3 were submitted to the Chair and Auditor, respectively, prior to the Annual General Meeting (AGM). No other questions from members were received prior to the AGM. There were no member questions submitted online or by telephone during the AGM.